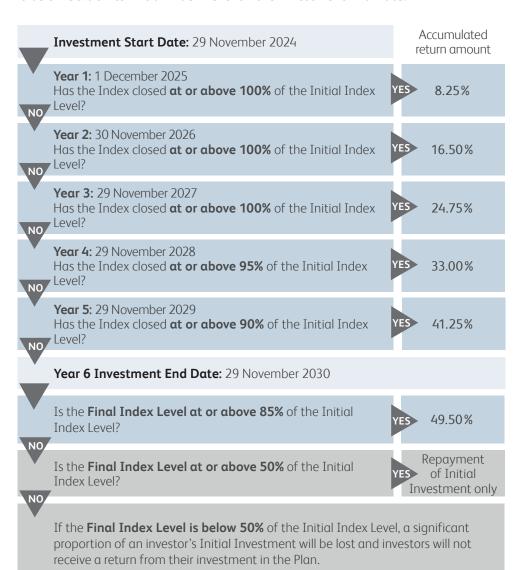
# Japan Step Down Kick-out Plan (HS520)

The Plan provides the potential to receive an accumulated return of 8.25% p.a. depending on the performance of the NIKKEI 225 Index.

If, on an Anniversary Date, the NIKKEI 225 Index closes **at or above the required kick-out level,** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 8.25% for each year that has elapsed since the Investment Start Date.

If, however, the NIKKEI 225 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 50% of its Initial Index Level on the Investment End Date.





# **APPLICATION DEADLINE**

27 November 2024

## **INVESTMENT START DATE**

29 November 2024

#### **INVESTMENT END DATE**

29 November 2030

## **INVESTMENT TERM**

Up to six years

### INDEX

NIKKEI 225 Index

## **INITIAL INDEX LEVEL**

Closing Level of the Index on 29 November 2024: 38,208.03

# FINAL INDEX LEVEL

Closing Level of the Index on 29 November 2030

# **COUNTERPARTY**

HSBC Bank plc

## **S&P CREDIT RATING\***

A+ stable as at 17 October 2024

## **COUNTERPARTY RISK**

Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

# **CAPITAL AT RISK**

Capital is at risk if the Plan has not matured early and the Index has fallen below 50% of its Initial Index Level on the Investment End Date.

# **UNDERLYING SECURITIES ISIN**

GB00BSKWS300

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi